

## **Transition Plan Taskforce (TPT) Electric Utilities & Power Generators Guidance Consultation Feedback Form**

13<sup>th</sup> November – 29<sup>th</sup> December 2023

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### **1 – Introduction**

The Transition Plan Taskforce (TPT) is consulting on seven documents:

- Asset Managers
- Asset Owners
- Banks
- Electric Utilities & Power Generators
- Food and Agriculture
- Metals & Mining
- Oil & Gas

The consultation period is open from **13<sup>th</sup> November 2023** to **29<sup>th</sup> December 2023**.

The TPT is consulting on each document separately. Please complete surveys for as many sectors as relevant to your expertise. This survey is for the consultation of the TPT Electric Utilities & Power Generators (EUPG) Guidance. Surveys for other sectors may be accessed using the links provided above.

This survey includes multiple-choice questions in combination with free text response fields. Please note that there is a limit of 4000 characters on all free text response fields.

All responses to this consultation will remain confidential and will not be attributed to you or your organisation. The TPT Secretariat may compile and release anonymised results, along with a summary of comments that will not identify individual respondents.

Please be mindful of antitrust or competition law which applies generally and do not provide any information that might be deemed competitively sensitive in any aspect of your businesses.

In case of any questions, please contact: [secretariat@transitiontaskforce.net](mailto:secretariat@transitiontaskforce.net)

## 2 – Background Information

**Question 2.1 Which of the following best describes your organisation? Please select ONE only.**

- Academic, education, or research institution
- Financial institution [including asset owner, asset manager, bank, financial service provider (e.g. data provider, assurance provider, ratings agency, exchange), insurer, investment consultant]
- Government
- Central Bank
- Financial Supervisor
- Other Regulatory Agency
- Not-for-profit
- Private Sector, non-financial
- Professional services (including assurance providers, consultants, legal practitioners, and other professional service providers)
- Other (please specify): \_\_\_\_\_

**Question 2.2: Please select the option that best describes the financial sub-sector in which you work. Please select ONE only.**

Display Q2.2: if Q2.1 = Financial institution

- Asset owner (e.g., pension fund, sovereign wealth fund)
- Asset manager
- Banking (e.g., retail, commercial, and/or investment banking)
- Financial services (including data/index providers, exchanges, investment consultants, ratings agencies, and other financial service providers)
- Insurance
- Other (please specify): \_\_\_\_\_

**Question 2.3 Please select the option that best describes the sub-sector in which you work. Please select the most relevant options.**

Display Q2.3: if Q2.1 = Private sector, non-financial

- Consumer goods
- Extractives & minerals processing
- Food & beverage
- Health care
- Infrastructure (please select for electric utility or power generator)
- Renewable resources & alternative energy (e.g., wind technology, forestry & paper)
- Resource transformation (e.g., industrials & chemicals)
- Services (e.g., media, hospitality & recreation, education)
- Technology & communications (e.g., internet media & services, telecommunications)

**Question 2.4: Please select the option that best describes your organisation. Please select the most relevant options.**

Display Q2.4: if Q2.2 = Infrastructure

- Electric Utilities & Power Generators: electricity generation
- Electric Utilities & Power Generators: transmission and distribution
- Electric Utilities & Power Generators: electricity retail
- Gas Utilities & Distributors
- Water Utilities & Services
- Engineering & Construction Services
- Home Builders
- Real Estate
- Real Estate Services
- Waste Management

**Question 2.5: Please select the option that best describes your organisation. Please select ONE only.**

Display Q2.5: if Q2.2 = Asset owner (e.g. pension fund, sovereign wealth fund)

- Pension fund
- Insurer
- Sovereign wealth fund
- Bank
- Endowment / foundation
- Family office
- Other (please specify): \_\_\_\_\_

**Question 2.6: Do you classify yourself as a preparer or user of transition plans in the EUPG sector?**

- Preparer
- User
- Both
- Other (please specify): \_\_\_\_\_

### 3 – Application of TPT Disclosure Framework Concepts

**Question 3.1: Do you think that the TPT EUPG Guidance is useful in supporting effective disclosure in line with the TPT Disclosure Framework?**

- Strongly agree
- Agree
- Neither agree nor disagree
- Disagree
- Strongly disagree

**Question 3.2: You said that the TPT EUPG Guidance was not useful in supporting effective disclosure in line with the TPT Disclosure Framework. Please explain why you gave that answer.**

Display Q3.2: if Q3.1 = “Disagree” or “Strongly disagree”

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**Question 3.3: The *A Strategic and Rounded Approach to EUPG Transition Plans* section explains this Disclosure Framework concept for the EUPG sector. Please state whether you agree if this adequately explains the concept for the sector.**

- Strongly Agree
- Neither agree nor disagree
- Disagree
- Strongly disagree

**Question 3.4: You said that the TPT EUPG Guidance was not useful in explaining the Strategic and Rounded Approach concept for the sector. Please explain why you gave that answer.**

Display Q3.4: if Q3.3 = “Disagree” or “Strongly disagree”

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**Question 3.5: The *Impacts and dependencies on the natural environment* section explains this TPT Disclosure Framework concept for the EUPG sector. Please state whether you agree if this is adequately explains the concept for the sector.**

- Strongly agree
- Agree
- Neither agree nor disagree
- Disagree
- Strongly disagree

**Question 3.6: You said that the TPT EUPG Guidance was not useful in explaining the *Impacts and dependencies: the natural environment* concept for the sector. Please explain why you gave that answer.**

Display Q3.6: if Q3.5 = "Disagree" or "Strongly disagree"

**Question 3.7: The *Impacts and dependencies: stakeholders, society, and the economy* section explains this TPT Disclosure Framework concept for the EUPG sector. Please state whether you agree if this is adequately explains the concept for the sector.**

- Strongly agree
- Agree
- Neither agree nor disagree
- Disagree
- Strongly disagree

**Question 3.8: You said that the TPT EUPG Guidance was not useful in explaining the *Impacts and dependencies: stakeholders, society, and the economy* concept for the sector. Please explain why you gave that answer.**

Display Q3.8: if Q3.7 = "Disagree" or "Strongly disagree"

**Question 3.9: The TPT Disclosure Framework requires an entity to disclose how it is responding and contributing to the transition towards a low-GHG emissions, climate resilient economy. Do you think that climate resilience is sufficiently and appropriately addressed within the EUPG Guidance?**

- Strongly agree
- Agree
- Neither agree nor disagree
- Disagree
- Strongly disagree

**Question 3.10: You said that the TPT EUPG Guidance does not sufficiently and appropriately address climate resilience. Please explain why you gave that answer.**

Display Q3.10: if Q3.9 = "Disagree" or "Strongly disagree"

## 4 – Overarching Sector-Specific Questions

**Question 4.1 [OPTIONAL]:** Are there any further considerations that should be included 1.1 Strategic Ambition, for example, to capture the sector’s role in economy-wide transition and in managing climate-related risks and opportunities?

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**Question 4.2 [OPTIONAL]:** Do you think each value chain stage included in scope (electricity generation, transmission and distribution, and electricity retail) is sufficiently and appropriately addressed? Please explain your answer.

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**Question 4.3 [OPTIONAL]:** Do you agree with the focus on investment plans and associated capital expenditure in 2.4 Financial planning and 4.2 Financial metrics and targets? Please explain your answer.

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**Question 4.4 [OPTIONAL]:** Do you think Renewable Energy Certificates have been appropriately addressed in 4.4 Carbon credits? Please explain your answer.

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## 5 – Sub-Element Feedback

The Disclosure Framework sets out 19 Sub-Elements supported by a series of Disclosure Recommendations. Whilst entities are expected to disclose against all Sub-Elements, only thirteen were deemed to require additional sector-specific interpretation in the TPT EUPG Guidance.

**Question 5.1: Do you agree with the selection of sub-elements for inclusion in the TPT EUPG Guidance?**

- Strongly agree
- Agree
- Neither agree nor disagree
- Disagree
- Strongly disagree

**Question 5.2: You said that you disagree with the selection of sub-elements within the TPT EUPG guidance. Please explain why you gave that answer.**

Display Q5.2: if Q5.1 = "Disagree" or "Strongly disagree"

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**Question 5.3: The following sub-elements were included within the TPT EUPG Guidance. Please assess the usefulness of the guidance provided for each of the sub-elements:**

	Very useful	Somewhat useful	Not at all useful	Don't know
1.1 Strategic Ambition				
1.3 Key assumptions and external factors				
2.1 Business operations				
2.2 Products and services				
2.3 Policies and conditions				
2.4 Financial planning				
3.1 Engagement with value chain				
3.2 Engagement with industry				
3.3 Engagement with government, public sector and civil society				
4.1 Governance, engagement, business				

and operational metrics and targets				
4.2 Financial metrics and targets				
4.3 GHG metrics and targets				
4.4 Carbon credits				

**Question 5.4 [OPTIONAL]:** The following sub-elements were included within the TPT EUPG Guidance. Please select the sub-element(s) for which you would like to provide feedback.

- 1.1 Strategic Ambition
- 1.3 Key assumptions and external factors
- 2.1 Business operations
- 2.2 Products and services
- 2.3 Policies and conditions
- 2.4 Financial planning
- 3.1 Engagement with value chain
- 3.2 Engagement with industry
- 3.3 Engagement with government, public sector and civil society
- 4.1 Governance, engagement, business and operational metrics and targets
- 4.2 Financial metrics and targets
- 4.3 GHG metrics and targets
- 4.4 Carbon credits

**If you would like to provide feedback for specific sub-element(s), please provide detail of any information that you think should be included in the TPT EUPG guidance for this sub-element. In particular, we are interested to receive feedback about whether the guidance:**

- Is missing any useful content (including references to third-party guidance);
- Includes any guidance which is incorrect;
- Is compatible with existing disclosure requirements (regulatory and/or voluntary)

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**Question 5.5 [OPTIONAL]:** The following sub-elements were not included within the TPT EUPG Guidance. Please select any sub-element(s) for which you disagree with their exclusion from the guidance:

- 1.2 Business model and value chain



- 5.1 Board oversight and reporting
- 5.2 Roles, responsibility and accountability
- 5.3 Culture
- 5.4 Incentives and remuneration
- 5.5 Skills, competencies and training

**Please explain why you selected this sub-element and provide detail of any information that you think should be included in the TPT EUPG guidance for this sub-element.**

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## 6 – General comments

**Question 6.1 [OPTIONAL]:** Do you have any additional feedback on the TPT EUPG Guidance?

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**Question 6.2 [OPTIONAL]:** The EUPG Guidance is one of seven TPT Deep Dive Sector Guidance documents. Do you have any feedback on the suite as a whole?

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## 7 – Respondent information

*Kindly note that this information will be treated as confidential.*

**Question 7.1 [OPTIONAL]:** What is the name of your organisation?

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**Question 7.2 [OPTIONAL]:** In which country is your organisation headquartered?

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**Question 7.3 [OPTIONAL]:** Has your organisation developed and disclosed a transition plan?

- My organisation has developed and disclosed a transition plan.
- My organisation has developed but not disclosed a transition plan.
- My organisation is planning to develop and disclose a transition plan.
- My organisation is planning to develop but not disclose a transition plan.
- My organisation is not planning to develop or disclose a transition plan.
- Don't know.

**Question 7.4 [OPTIONAL]:** If the TPT has follow up questions, may we contact you?

- Yes
- No

**Question 7.5: Please provide your contact information:**

Display Q7.5: if Q7.4 = Yes

Full name:

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Email address:

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