

## **Transition Plan Taskforce (TPT) Food & Beverage Guidance Consultation Feedback Form**

13<sup>th</sup> November – 29<sup>th</sup> December 2023

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### **1 – Introduction**

The Transition Plan Taskforce (TPT) is consulting on seven documents:

- Asset Managers
- Asset Owners
- Banks
- Electric Utilities & Power Generators
- Food and Agriculture
- Metals & Mining
- Oil & Gas

The consultation period is open from **13<sup>th</sup> November 2023** to **29<sup>th</sup> December 2023**.

The TPT is consulting on each document separately. Please complete surveys for as many sectors as relevant to your expertise. This survey is for the consultation of the TPT Food & Beverage Guidance. Surveys for other sectors may be accessed using the links provided above.

This survey includes multiple-choice questions in combination with free text response fields. Please note that there is a limit of 4000 characters on all free text response fields.

All responses to this consultation will remain confidential and will not be attributed to you or your organisation. The TPT Secretariat may compile and release anonymised results, along with a summary of comments that will not identify individual respondents.

Please be mindful of antitrust or competition law which applies generally and do not provide any information that might be deemed competitively sensitive in any aspect of your businesses.

In case of any questions, please contact: [secretariat@transitiontaskforce.net](mailto:secretariat@transitiontaskforce.net)

## 2 – Background Information

**Question 2.1 Which of the following best describes your organisation? Please select ONE only.**

- Academic, education, or research institution
- Financial institution [including asset owner, asset manager, bank, financial service provider (e.g. data provider, assurance provider, ratings agency, exchange), insurer, investment consultant]
- Government
- Central Bank
- Financial Supervisor
- Other Regulatory Agency
- Not-for-profit
- Private Sector, non-financial
- Professional services (including assurance providers, consultants, legal practitioners, and other professional service providers)
- Other (please specify): \_\_\_\_\_

**Question 2.2: Please select the option that best describes the financial sub-sector in which you work. Please select ONE only.**

Display Q2.2: if Q2.1 = Financial institution

- Asset owner (e.g., pension fund, sovereign wealth fund)
- Asset manager
- Banking (e.g., retail, commercial, and/or investment banking)
- Financial services (including data/index providers, exchanges, investment consultants, ratings agencies, and other financial service providers)
- Insurance
- Other (please specify): \_\_\_\_\_

**Question 2.3 Please select the option that best describes the sub-sector in which you work. Please select ONE only.**

Display Q2.3: if Q2.1 = Private sector, non-financial

- Consumer goods
- Extractives & minerals processing
- Food & beverage
- Health care
- Infrastructure (e.g., utilities, real estate, waste management etc.)
- Renewable resources & alternative energy (e.g., wind technology, forestry & paper)
- Resource transformation (e.g., industrials & chemicals)
- Services (e.g., media, hospitality & recreation, education)
- Technology & communications (e.g., internet media & services, telecommunications)

**Question 2.4: Please select the option that best describes your organisation. Please select the most relevant options.**

Display Q2.4: if Q2.2 = Food & Beverage

- Input provider (seed and animal food producer)
- Producer (grower of agricultural products, excluding inputs)
- Processor & manufacturer (entities that process and package food for retail consumer consumption)
- Distribution & retail (entities engaged in wholesale and retail sale of food, beverage and agricultural products)
- Food services (entities that prepare meals, snacks and beverages for customer consumption)

**Question 2.5: Do you classify yourself as a preparer or user of transition plans in the Food & Beverage sector?**

- Preparer
- User
- Both
- Other (please specify): \_\_\_\_\_

### 3 – Application of TPT Disclosure Framework Concepts

**Question 3.1: Do you think that the TPT Food & Beverage Guidance is useful in supporting effective disclosure in line with the TPT Disclosure Framework?**

- Strongly agree
- Agree
- Neither agree nor disagree
- Disagree
- Strongly disagree

**Question 3.2: You said that the TPT Food & Beverage Guidance was not useful in supporting effective disclosure in line with the TPT Disclosure Framework. Please explain why you gave that answer.**

Display Q3.2: if Q3.1 = "Disagree" or "Strongly disagree"

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**Question 3.3: The *A Strategic and Rounded Approach to Food & Beverage Transition Plans* section explains this Disclosure Framework concept for the Food & Beverage sector. Please state whether you agree if this adequately explains the concept for the sector.**

- Strongly Agree
- Neither agree nor disagree
- Disagree
- Strongly disagree

**Question 3.4: You said that the TPT Food & Beverage Guidance was not useful in explaining the Strategic and Rounded Approach concept for the sector. Please explain why you gave that answer.**

Display Q3.4: if Q3.3 = "Disagree" or "Strongly disagree"

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**Question 3.5: The *Impacts and dependencies on the natural environment* section explains this TPT Disclosure Framework concept for the Food & Beverage sector. Please state whether you agree if this is adequately explains the concept for the sector.**

- Strongly agree
- Agree
- Neither agree nor disagree
- Disagree
- Strongly disagree

**Question 3.6: You said that the TPT Food & Beverage Guidance was not useful in explaining the *Impacts and dependencies: the natural environment* concept for the sector. Please explain why you gave that answer.**

Display Q3.6: if Q3.5 = "Disagree" or "Strongly disagree"

**Question 3.7: The *Impacts and dependencies: stakeholders, society, and the economy* section explains this TPT Disclosure Framework concept for the Food & Beverage sector. Please state whether you agree if this is adequately explains the concept for the sector.**

- Strongly agree
- Agree
- Neither agree nor disagree
- Disagree
- Strongly disagree

**Question 3.8: You said that the TPT Food & Beverage Guidance was not useful in explaining the *Impacts and dependencies: stakeholders, society, and the economy* concept for the sector. Please explain why you gave that answer.**

Display Q3.8: if Q3.7 = "Disagree" or "Strongly disagree"

**Question 3.9: The TPT Disclosure Framework requires an entity to disclose how it is responding and contributing to the transition towards a low-GHG emissions, climate resilient economy. Do you think that climate resilience is sufficiently and appropriately addressed within the Food & Beverage Guidance?**

- Strongly agree
- Agree
- Neither agree nor disagree
- Disagree
- Strongly disagree

**Question 3.10: You said that the TPT Food & Beverage Guidance does not sufficiently and appropriately address climate resilience. Please explain why you gave that answer.**

Display Q3.10: if Q3.9 = "Disagree" or "Strongly disagree"

## 4 – Overarching Sector-Specific Questions

**Question 4.1 [OPTIONAL]:** Do you think land and non-land emissions have been sufficiently and appropriately addressed throughout the document, particularly under *1.1 Strategic Ambition*? Please explain your answer.

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**Question 4.2 [OPTIONAL]:** Do you think the references to the Science-Based Targets initiative’s (SBTi) Forest, Land and Agriculture Guidance (FLAG) are useful and appropriate? Please explain your answer.

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**Question 4.3 [OPTIONAL]:** Do you think each value chain stage included (please refer to Scope of the Food & Beverage Guidance section for definitions) is sufficiently and appropriately addressed? Please note that the Food & Beverage guidance is intended to apply to all value chain segments, except under *2.1 Business operations* where there has been a division by value chain segment. Please explain your answer and provide suggestions for any additional considerations.

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**Question 4.4 [OPTIONAL]:** Do you think disclosures related to the potential role of the Food & Beverage sector as a supplier and seller of carbon credits are sufficiently and appropriately addressed? Please explain your answer, with reference to *4.4 Carbon credits* and noting the Food & Beverage guidance is complementary to, and not duplicative of, the recommendations covered in the TPT Disclosure Framework.

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**Question 4.5 [OPTIONAL]:** Do you agree with dividing carbon credit disclosure between inset and offset credits? Please explain your answer, with reference to *4.4. Carbon credits*.

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## 5 – Sub-Element Feedback

The Disclosure Framework sets out 19 Sub-Elements supported by a series of Disclosure Recommendations. Whilst entities are expected to disclose against all Sub-Elements, only nine were deemed to require additional sector-specific interpretation in the TPT Food & Beverage Guidance.

**Question 5.1: Do you agree with the selection of sub-elements for inclusion in the TPT Food & Beverage Guidance?**

- Strongly agree
- Agree
- Neither agree nor disagree
- Disagree
- Strongly disagree

**Question 5.2: You said that you disagree with the selection of sub-elements within the TPT Food & Beverage guidance. Please explain why you gave that answer.**

Display Q5.2: if Q5.1 = "Disagree" or "Strongly disagree"

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**Question 5.3: The following sub-elements were included within the TPT Food & Beverage Guidance. Please assess the usefulness of the guidance provided for each of the sub-elements:**

	Very useful	Somewhat useful	Not at all useful	Don't know
1.1 Strategic Ambition				
2.1 Business operations				
2.3 Policies and conditions				
3.1 Engagement with value chain				
3.2 Engagement with industry				
3.3 Engagement with government, public sector and civil society				
4.1 Governance, engagement, business and operational metrics and targets				
4.3 GHG metrics and targets				
4.4 Carbon credits				



**Question 5.4 [OPTIONAL]:** The following sub-elements were included within the TPT Food & Beverage Guidance. Please select the sub-element(s) for which you would like to provide feedback.

- 1.1 Strategic Ambition
- 2.1 Business operations
- 2.3 Policies and conditions
- 3.1 Engagement with value chain
- 3.2 Engagement with industry
- 3.3 Engagement with government, public sector and civil society
- 4.1 Governance, engagement, business and operational metrics and targets
- 4.3 GHG metrics and targets
- 4.4 Carbon credits

**If you would like to provide feedback for specific sub-element(s), please provide detail of any information that you think should be included in the TPT Food & Beverage guidance for this sub-element. In particular, we are interested to receive feedback about whether the guidance:**

- Is missing any useful content (including references to third-party guidance);
  - Includes any guidance which is incorrect;
  - Is compatible with existing disclosure requirements (regulatory and/or voluntary)
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**Question 5.5 [OPTIONAL]:** The following sub-elements were not included within the TPT Food & Beverage Guidance. Please select any sub-element(s) for which you disagree with their exclusion from the guidance:

- 1.2 Business model and value chain
- 1.3 Key assumptions and external factors
- 2.2 Products and services
- 2.4 Financial planning
- 4.2 Financial metrics and targets
- 5.1 Board oversight and reporting
- 5.2 Roles, responsibility and accountability
- 5.3 Culture
- 5.4 Incentives and remuneration
- 5.5 Skills, competencies and training

**Please explain why you selected this sub-element and provide detail of any information that you think should be included in the TPT Food & Beverage guidance for this sub-element.**

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## 6 – General comments

**Question 6.1 [OPTIONAL]:** Do you have any additional feedback on the TPT Food & Beverage Guidance?

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**Question 6.2 [OPTIONAL]:** The TPT Food & Beverage Guidance is one of seven in the suite of TPT Deep Dive Sector Guidance. Do you have any feedback on the suite as a whole?

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## 7 – Respondent information

*Kindly note that this information will be treated as confidential.*

**Question 7.1 [OPTIONAL]: What is the name of your organisation?**

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**Question 7.2 [OPTIONAL]: In which country is your organisation headquartered?**

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**Question 7.3 [OPTIONAL]: Has your organisation developed and disclosed a transition plan?**

- My organisation has developed and disclosed a transition plan.
- My organisation has developed but not disclosed a transition plan.
- My organisation is planning to develop and disclose a transition plan.
- My organisation is planning to develop but not disclose a transition plan.
- My organisation is not planning to develop or disclose a transition plan.
- Don't know.

**Question 7.4 [OPTIONAL]: If the TPT has follow up questions, may we contact you?**

- Yes
- No

**Question 7.5: Please provide your contact information:**

Display Q7.4: if Q7.3 = Yes

Full name:

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Email address: